

## National Stock Exchange of India Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/66208	<b>Date:</b> January 20, 2025
<b>Circular Ref. No:</b> 48/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022, September 25, 2023 and September 20, 2024 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. January 22, 2025 on all open positions as on January 21, 2025 and new positions created from January 22, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



---

## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AEROFLEX	Aeroflex Industries Limited	INE024001021	I
2	AKIKO	Akiko Global Services Limited	INE0PMR01017	I
3	ANYA	Anya Polytech & Fertilizers Limited	INE0SI601032	I
4	CUBEXTUB	Cubex Tubings Limited	INE144D01012	I
5	DANISH	Danish Power Limited	INE0YU901016	I
6	GARUDA	Garuda Construction and Engineering Limited	INE0JVO01026	I
7	GREAVESCOT	Greaves Cotton Limited	INE224A01026	I
8	MAHEPC	Mahindra EPC Irrigation Limited	INE215D01010	I
9	MPTODAY	Madhya Pradesh Today Media Limited	INE105Y01019	I
10	QUADFUTURE	Quadrant Future Tek Limited	INE0LRY01011	I
11	ROCKINGDCE	Rockingdeals Circular Economy Limited	INE0PTR01012	I
12	SAGARDEEP	Sagardeep Alloys Limited	INE976T01013	I